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National Institute of Financial Management

Dr. Jaya Bhalla
Assistant Professor (HRM)

B-33012/1/2014/JB/AAGUAB

35
30-10-14

Date: 30th October, 2014

Sub.: Six days Programme on "Accrual Accounting in Government, Autonomous Bodies, Public Sector Undertakings, Universities, Institutes, SME, Urban and Rural Local Bodies" on 5th- 10th January 2015.

Sir,

The National Institute of Financial Management, Faridabad, is an autonomous Institute of Ministry of Finance, Government of India and operates as a Centre of Excellence in the field of Education, Training, Consultancy and Research in Financial Management. The Union Finance Minister is the President of the Institute.

2. The era of economic liberalization, globalization and privatization have necessitated the Government to follow an accounting system that also assists in decision-making. Moving from cash system of accounting to accrual system of accounting will provide better inputs for rational decision making. In this context, we are glad to inform you that the Institute will be conducting a one week Programme on **"Accrual Accounting in Government, Autonomous Bodies, Public Sector Undertakings, Universities, Institutes, SME, Urban and Rural Local Bodies"** at its campus on **5th-10th January 2015**

ADG(K)

3. The Programme has been designed to introduce the participants with the necessity and benefits of moving towards accrual accounting and the manner in which such move can be made. The participants will also be given exposure to the experience of other countries that have moved to accrual accounting system in recent past. The programme is planned to meet the needs of middle and senior level officers from Autonomous Bodies, Public Sector Undertakings, Universities, Institutes, SME, Urban and Rural Local Bodies.

12/11/2014

4. The details of Programme fee for per participant is as under, which includes tuition fee, course material, boarding and lodging at NIFM:

Amount in ₹

Details	Fee	Service Tax @ 12.36%	Total Fee
Fee for per Participant	35,000/-	4,326/-	39,326/-

5. The objectives of the programme along with the detailed course content are annexed with a request to nominate officers from your esteem organization.

6. The last date for receiving the nominations is December 19, 2014. If you need any other information, you may kindly contact the undersigned on 9871966339 or email: jaya@nifm.ac.in

7. Early response will be highly appreciated.

NO- CA- ADG- K- 2 (Trg) 2014

With best regards,

ADG, Trg / 14 (karmik)

(Jaya Bhalla)

Encl: As above

अपर पुलिस महानिदेशक (कार्मिक)
उ०प्र०, लखनऊ
13/11/2014

The Director General of Police,
1, Tilak Marg,
Lucknow-226001

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Sec. I

13/11/14

पुलिस महानिरीक्षक (कार्मिक)
उत्तर प्रदेश 13.11.14

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मनुष्यवती भूमिरर्थः

NOMINATION FORM

MANAGEMENT DEVELOPMENT PROGRAMME
ON
"Accrual Accounting in Government Autonomous Bodies, Public Sector Undertakings Universities, Institutes, SME, Urban and Rural Local Bodies"

from

(05th January to 10th January, 2015)

TO BE FILLED IN BY THE NOMINEE

Name ______________________________

Male ☐ Female ☐

Designation ______________________________

Organisation ______________________________

Address for Communication ______________________________

____

City ____________________ PIN ☐☐☐☐☐☐

Phone (O) ____________________ (R) ____________________

Email ____________________ Fax ____________________

Signature of the candidate

- Experience of other countries with specific references to United Kingdom and New Zealand
- Summary of Indian Government Accounting Standards (on cash Basis)
- Indian Government Financial Reporting Standards- IGFRS approved by GASAB and under consideration of Government of India
- International Public Sector Accounting Standards

The detailed programme i.e., time table would be circulated at the time of commencement of Programme.

FOR WHOM / TARGETED AUDIENCE FOR THIS PROGRAMME

- Accounts Officers, Assistant Account Officers
- Drawing and Disbursing Officers (DDOs)
- Middle Level Executives and Managers

VENUE, DURATION AND ACCOMMODATION

The programme will be conducted at NIFM, Faridabad, for one week period from 5th January to 10th January, 2015. The Course is residential and accommodation will be provided to the participants in the Hostel of the Institute.

NIFM is located near Badkhal Lake in Faridabad at a distance of about 30 Km from India Gate, New Delhi and 35 Km from Indira Gandhi International Airport, Delhi (India).

PROGRAMME FEE

The Management Development programme is open to nominee's officers of Central, State Government, Departments, Autonomous bodies, Universities and PSU on payment of a course fee of ₹ 35,000/- per participant Plus Service tax as applicable.

Demand Drafts (DD) may be drawn in favour of **Accounts Officer, NIFM**, Faridabad / New Delhi.

The programme fee should be received at Course Director Office before the programme commencement date. In case of cancellations, the fee will be refunded only if a request is received at least 15 days prior to the start of the programme. If a nomination is not accepted, the fee will be refunded to the person / organization concerned.

NOMINATIONS AND INQUIRIES

Nominations should reach the Course Director latest by December 25th, 2014.

For nomination forms, enrolments and more information, please contact:

Dr. Jaya Bhalla
Assistant Professor and *Course Director*
National Institute of Financial Management
Sector 48, Pali Road, Faridabad, Haryana, India
Phone No.: 0129 - 2465207 (O) 9871966339 (Mobile)
Email: jaya@nifm.ac.in
Website: www.nifm.ac.in

Visit our website for further details and guide map.

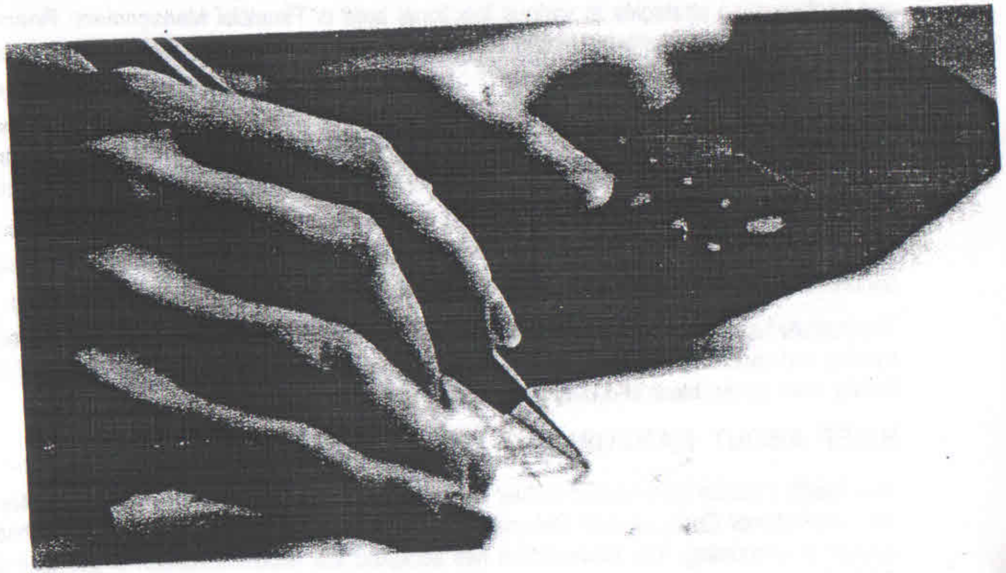
Management Development Programme

on

"Accrual Accounting in Government Autonomous Bodies, Public Sector Undertakings Universities, Institutes, SME, Urban and Rural Local Bodies"

from

05th January to 10th January, 2015



मनुष्यवती भूमिरर्थः

राष्ट्रीय वित्तीय प्रबन्धन संस्थान

National Institute of Financial Management

(An Autonomous Institution under Ministry of Finance, Government of India)

ABOUT THE INSTITUTE

National Institute of Financial Management (NIFM) was set up in 1993 as an autonomous body under the Ministry of Finance Government of India. NIFM is registered as a society. The Union Finance Minister is the president of the NIFM Society.

The Institute was initially set up to impart training to the probationers joining the various finance and accounts service like Indian Audit & Accounts Services, Indian Civil Accounts Service, Indian Cost Accounts Service, Indian Defence Accounts Service, Indian P&T (Finance & Accounts) Service and Indian Railways Accounts Service of Government of India. However, over the years NIFM has increased the width and scope of its training. Today it imparts professional training to the Executives, Professionals and Administrator of various Government Departments, the Public Sector Undertakings as well as to the executives from the corporate sector.

The objective of NIFM is to provide insights into concepts and techniques relevant for formulating and implementing strategies in various functional area of Financial Management, Financial Markets, Accounting, Auditing, Human Resources Management, Information Technology and other related fields.

NIFM has made rapid headway up the stairs of excellence in pedagogy, consulting, research and other professional activities and provides an opportunity for participants to focus on and drive actions that will assist them in development of their personality and consequential enhancement in organizational effectiveness and better results.

NIFM has a sprawling campus in an area of 40.81 acres, imaginatively laid out with picturesque panoramic view of gardens and variety of colourful flowers.

The institute has the faculty with high academic and research calibre, pursuing diverse research, training and consulting assignments. The institute also invites experts in various fields as guest faculty from government and corporate sector.

BRIEF ABOUT MANAGEMENT DEVELOPMENT PROGRAMME

The *Twelfth Finance Commission* in their Report submitted to Government of India at *"Chapter 14 - Institutional Changes and Reforms"* has recommended introduction of accrual based system of accounting. The Government has accepted this recommendation in principle and GASAB has been asked to draw a detailed road map and operational framework for its implementation.

The accrual accounting system is based on accrual concepts, depicting the financial position of an entity more completely and in an integrated manner than a cash-based system does. It does so by recording assets, liabilities, revenue and expenditure in an integrated manner. The principal area where an accrued based system scores over a cash-based system is that the former records both cash and non-cash transactions, thereby being able to capture a more complete and wholesome picture of operations at most instants of time. Accrual accounting system enables better internal control, better quality information for decision making, a more complete and transparent view of the financial position of an Organization. The system enables a more effective assessment of the performance and provides the necessary information for linking the input costs to outputs and outcomes that is required by Government.

Of all the functional areas, the transformation of books of account, records, financial and accounting reporting perhaps stands out as the most challenging and crucial one in coming days. understanding of the concepts and methodologies of accrual system of accounting. As an analogy to the human body, knowledge of accrual accounting is like the blood flowing through the organization.

OBJECTIVES

Due to global economic integration, economic reforms, involvement of private sector in delivery of public services and public demand that government should be fully accountable to the community for the resources entrusted, every country is forced to migrate towards more acceptable form of accrual accounting system.

PROGRAMME OBJECTIVES ARE

- to introduce the Accrual Accounting ;
- to appraise the participants the benefits of moving towards Accrual Accounting;
- to discuss the problems and solutions that are associated with such move;
- to discuss the relevance of selected accounting standards under accrual system of accounting; and
- to share the experience of other organizations / countries that have moved to accrual accounting.

The programme intends to fulfil the aforesaid objectives through an assorted use of one or more of the different pedagogical tools such as case analysis, discussions, role playing, lectures, group exercises etc.

COURSE CONTENTS

The course contents have been specially designed keeping in mind the needs of Autonomous Bodies, Public Sector Undertakings and Universities. The content will enable the participants understand the difference between cash based accounting and accrual accounting, the merit and demerits, and emerging standards on Government accounting standards based on accrual accounting. The contents have been kept up to date with the latest developments and emerging issues being faced around the world. The speakers on the topic will share their experiences to make the course more practical and participative. The content of Programme is as under:

- An Introduction to the present System of Accounting in Central and State Governments, Urban Local Bodies, Public Sector Undertakings and Autonomous Bodies.
- Alternative Accounting Systems, Accrual Accounting, Modified Accrual Accounting, Modified Cash Accounting and Cash Accounting
- General Principles, Accounting Concepts & Conventions
- Accrua. Accounting - Qualitative & Quantitative Benefits
- Salient Features of Standard Formats of Financial Statements
- Accounting for Government Grants, Grant-in-aid/subsidies, Capital Fund & Corpus Fund
- General Financial Rules – Its role and relevance when accrual accounting is adopted
- Case Study to Prepare Project Roadmap to switch over to accrual accounting from cash or hybrid based accounting
- Task in the First year, Second Year and subsequent years of Change over to Accrual System